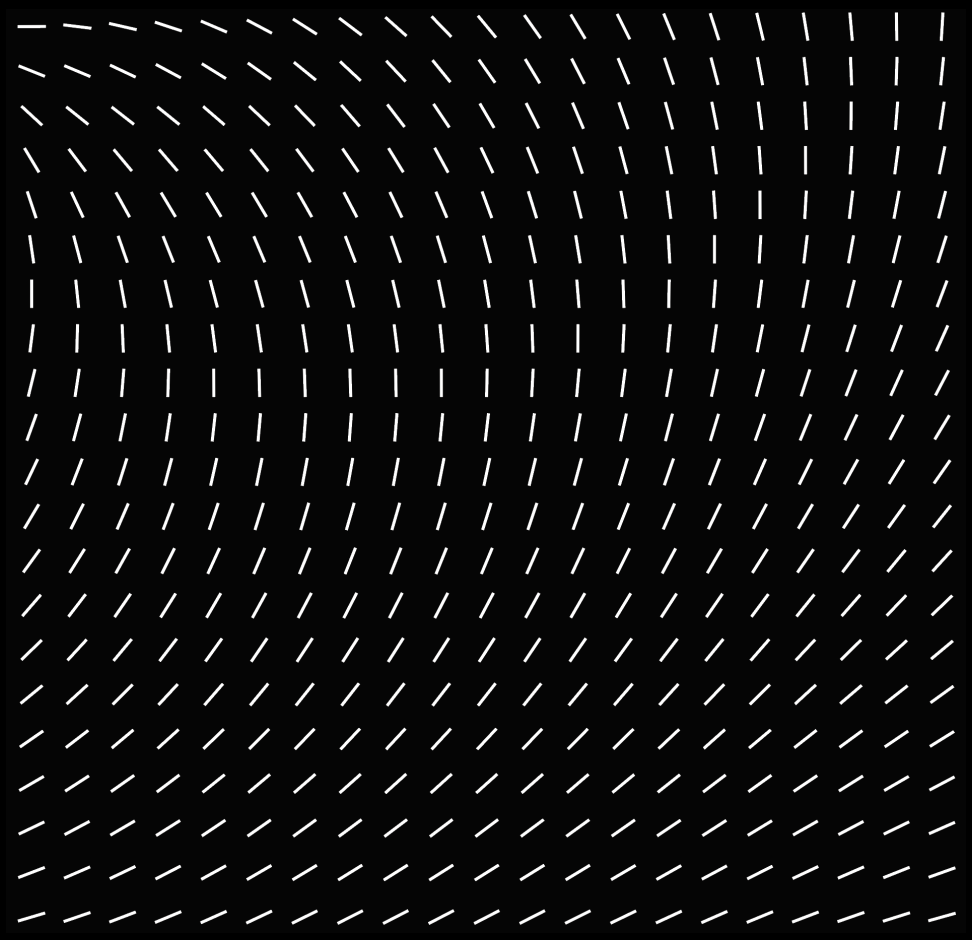

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September 2022

Mendham Borough Market Insights

Mendham Borough

SEPTEMBER 2022

UNDER CONTRACT

8	$919K	$717K
Total Properties	Average Price	Median Price
60%	50%	20%
Increase From Sep 2021	Increase From Sep 2021	Increase From Sep 2021

UNITS SOLD

7	$620K	$574K
Total Properties	Average Price	Median Price
0%	-1%	-22%
Change From Sep 2021	Change From Sep 2021	Decrease From Sep 2021

Property Statistics

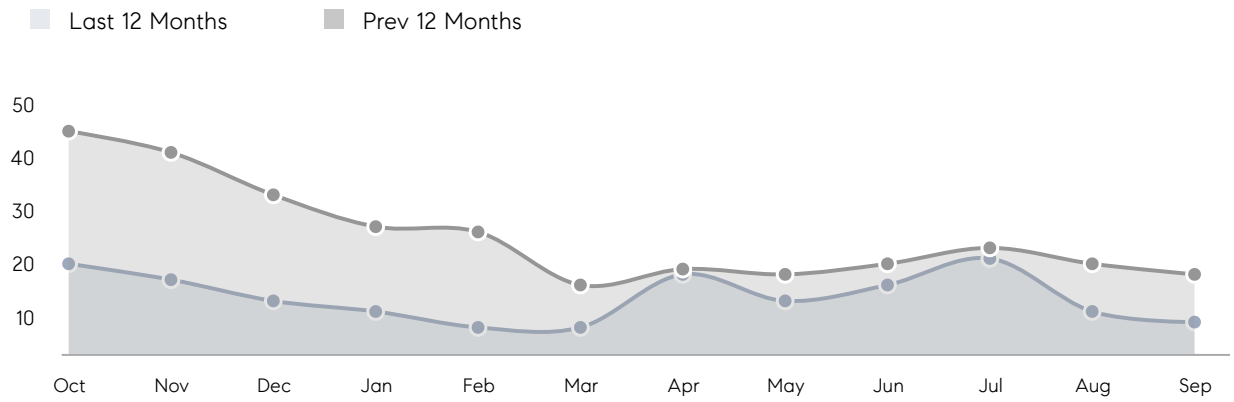
		Sep 2022	Sep 2021	% Change
Overall	AVERAGE DOM	61	52	17%
	% OF ASKING PRICE	95%	100%	
	AVERAGE SOLD PRICE	$620,571	$625,357	-0.8%
	# OF CONTRACTS	8	5	60.0%
	NEW LISTINGS	6	5	20%
Houses	AVERAGE DOM	97	54	80%
	% OF ASKING PRICE	93%	99%	
	AVERAGE SOLD PRICE	$734,667	$646,250	14%
	# OF CONTRACTS	7	4	75%
	NEW LISTINGS	5	4	25%
Condo/Co-op/TH	AVERAGE DOM	35	36	-3%
	% OF ASKING PRICE	97%	107%	
	AVERAGE SOLD PRICE	$535,000	$500,000	7%
	# OF CONTRACTS	1	1	0%
	NEW LISTINGS	1	1	0%

Sources: Garden State MLS, Hudson MLS, NJ MLS

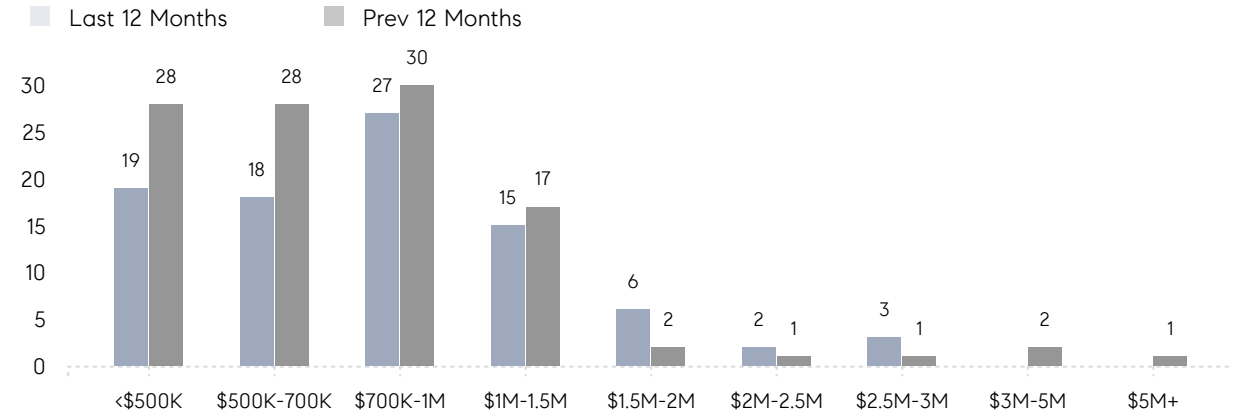
Mendham Borough

SEPTEMBER 2022

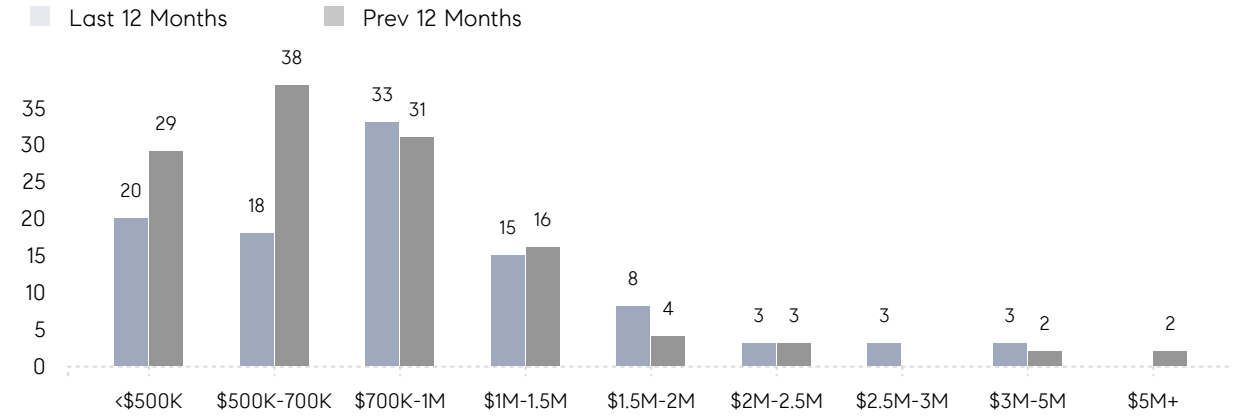
Monthly Inventory



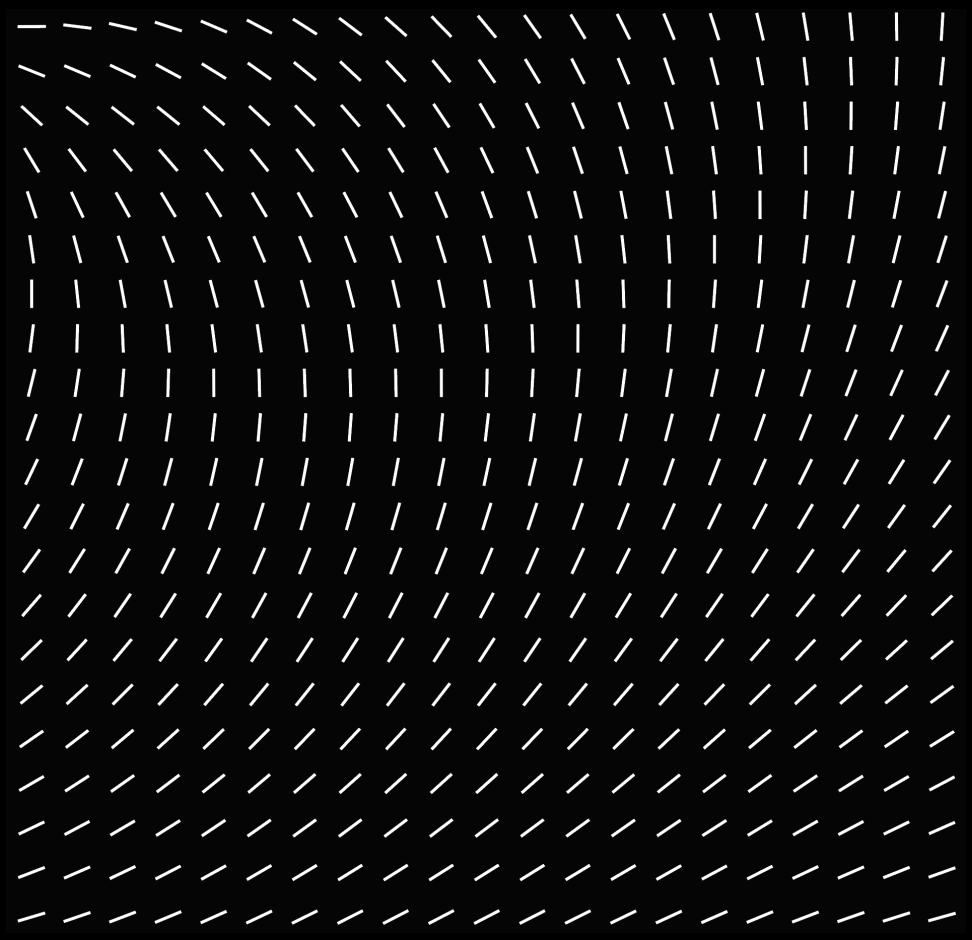
Contracts By Price Range



Listings By Price Range



Sources: Garden State MLS, Hudson MLS, NJ MLS



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